

# ShriramCity



MONEY WHEN YOU NEED IT MOST

**SHRIRAM CITY UNION FINANCE LIMITED**

Regd. Office: No.123, Angappa Naicken Street, Chennai 600 001.

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## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs. in lakhs)

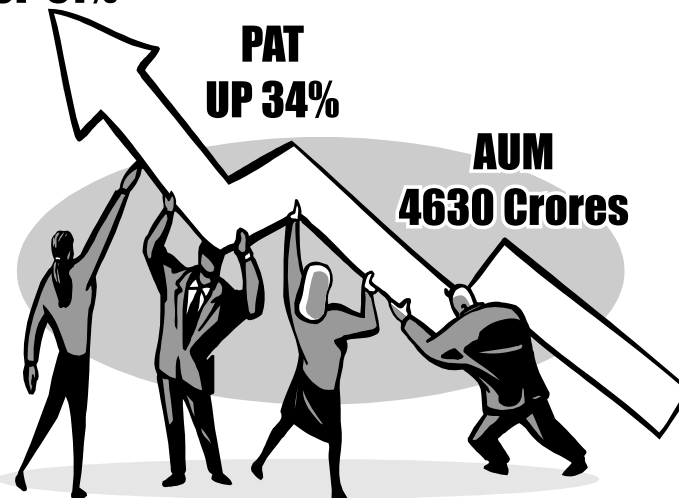
| Sr. No. | Particulars  | Quarter Ended             |                           | Year Ended              |                         |
|---------|--|---------------------------|---------------------------|-------------------------|-------------------------|
|         |  | 31.03.2009<br>(Unaudited) | 31.03.2008<br>(Unaudited) | 31.03.2009<br>(Audited) | 31.03.2008<br>(Audited) |
| 1       | Income from operations   | 25821                     | 18397                     | 92356                   | 61055                   |
|         | Other operating income   | 69                        | 70                        | 501                     | 476                     |
|         | <b>Total</b>   | <b>25890</b>              | <b>18467</b>              | <b>92857</b>            | <b>61531</b>            |
| 2       | Expenditure  |                           |                           |                         |                         |
|         | Employees Cost   | 808                       | 1003                      | 3583                    | 2275                    |
|         | Depreciation   | 1470                      | 679                       | 2205                    | 1127                    |
|         | Provisions & write offs  | 2313                      | 1616                      | 7701                    | 5094                    |
|         | Brokerage and Commission   | 1856                      | 1996                      | 6379                    | 6192                    |
|         | Other expenditure  | 2689                      | 2295                      | 12479                   | 9895                    |
|         | <b>Total</b>   | <b>9136</b>               | <b>7589</b>               | <b>32347</b>            | <b>24583</b>            |
| 3       | Profit from Operations before other income and Interest                        | 16754                     | 10878                     | 60510                   | 36948                   |
| 4       | Other Income   | 301                       | 158                       | 537                     | 787                     |
| 5       | Profit before Interest (3+4)   | 17055                     | 11036                     | 61047                   | 37735                   |
| 6       | Interest   | 12058                     | 8472                      | 43073                   | 25037                   |
| 7       | Profit Before Tax (5-6)  | 4997                      | 2564                      | 17974                   | 12698                   |
| 8       | Tax expenses (including Wealth Tax, Deferred Tax and Fringe Benefit Tax)       | 1724                      | 407                       | 6273                    | 3935                    |
| 9       | Profit after Tax (7-8)   | <b>3273</b>               | <b>2157</b>               | <b>11701</b>            | <b>8763</b>             |
| 10      | Paid up Equity Share Capital<br>(Face Value of Rs.10/- per share)              | 4586                      | 4116                      | 4586                    | 4116                    |
| 11      | Reserves (excluding revaluation reserves)                                      |                           |                           | 62051                   | 37761                   |
| 12      | Earning Per Share (Not annualised) Basic (Rs.)                                 | 7.15                      | 5.37                      | 25.77                   | 21.95                   |
|         | Diluted (Rs.)  | 6.14                      | 5.31                      | 22.44                   | 21.74                   |
| 13      | Public Shareholding  |                           |                           |                         |                         |
|         | - Number of shares   | 22,493,638                | 19,235,973                | 22,493,638              | 19,235,973              |
|         | - Percentage of shareholding   | 49.05%                    | 46.74%                    | 49.05%                  | 46.74%                  |
| 14      | Promoters and promoter group Shareholding                                      |                           |                           |                         |                         |
|         | a) Pledged/Encumbered  |                           |                           |                         |                         |
|         | - Number of Shares   | -                         | -                         | -                       | -                       |
|         | - Percentage of Shares (% of total shareholding of promoters & promoter group) | -                         | -                         | -                       | -                       |
|         | - Percentage of Shares (% of total share capital of company)                   | -                         | -                         | -                       | -                       |
|         | b) Non-encumbered  |                           |                           |                         |                         |
|         | - Number of Shares   | 23,363,162                | 21,919,027                | 23,363,162              | 21,919,027              |
|         | - Percentage of Shares (% of total shareholding of promoters & promoter group) | 100.00%                   | 100.00%                   | 100.00%                 | 100.00%                 |
|         | - Percentage of Shares (% of total share capital of company)                   | 50.95%                    | 53.26%                    | 50.95%                  | 53.26%                  |

**Total Income**

**UP 51%**

**PAT**  
**UP 34%**

**AUM**  
**4630 Crores**



## AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2009

(Rs. in lakhs)

| Sr. No. | Particulars  | Quarter Ended             |                           | Year Ended              |                         |
|---------|--|---------------------------|---------------------------|-------------------------|-------------------------|
|         |  | 31.03.2009<br>(Unaudited) | 31.03.2008<br>(Unaudited) | 31.03.2009<br>(Audited) | 31.03.2008<br>(Audited) |
| 1       | <b>Segment Revenue:</b>  |                           |                           |                         |                         |
|         | a) Financing Activities  | 26123                     | 18555                     | 92893                   | 61842                   |
|         | b) Unallocated reconciling items   | 68                        | 70                        | 501                     | 476                     |
|         | <b>Total Income</b>  | <b>26191</b>              | <b>18625</b>              | <b>93394</b>            | <b>62318</b>            |
| 2       | <b>Segment Results (Profit before tax and after interest on Financing Segment)</b> |                           |                           |                         |                         |
|         | a) Financing Activities  | 6370                      | 3107                      | 19786                   | 13366                   |
|         | b) Unallocated reconciling items   | (1,318)                   | (471)                     | (1,553)                 | (347)                   |
|         | <b>Total</b>   | <b>5052</b>               | <b>2636</b>               | <b>18233</b>            | <b>13019</b>            |
|         | Less: Interest on Unallocated reconciling items                                    | 55                        | 72                        | 259                     | 321                     |
|         | <b>Total profit before Tax</b>   | <b>4997</b>               | <b>2564</b>               | <b>17974</b>            | <b>12698</b>            |
| 3       | <b>Capital Employed</b>  |                           |                           |                         |                         |
|         | a) Financing Activities  | 62472                     | 38633                     | 62472                   | 38633                   |
|         | b) Unallocated reconciling items   | 8502                      | 4018                      | 8502                    | 4018                    |
|         | <b>Total</b>   | <b>70974</b>              | <b>42651</b>              | <b>70974</b>            | <b>42651</b>            |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2009 and May 30, 2009.
- The Board of Directors have recommended a final dividend of Rs. 3/- per equity share (30%) for the financial year 2008-09, which is in addition to the interim Dividend of Re. 1/- per equity share (10%) already paid.
- The Company has fully provided the Mark to Market (MTM) losses for the outstanding derivative transaction. The MTM losses provided as on March 31, 2009 for the derivatives maturing upto December 2013 is Rs. 1,805.86 lacs.
- The Company has further acquired 45,500 equity shares of M/s. Shriram Non Conventional Energy Limited (SNEL) during the year and consequently SNEL has become wholly owned subsidiary with effect from 10th January 2009. This investment is intended to be temporary since the subsidiary is acquired and held exclusively with a view to dispose it in the near future. Complying with Accounting Standard 21 issued by the Institute of Chartered Accountants of India consolidated accounts are therefore not presented. The Company has at its Extra Ordinary General Meeting of the shareholders held on May 11, 2009 obtained the approval of the shareholders to sell the shares held as Investments in its wholly owned subsidiary.
- The Company allotted 7050 equity shares of Rs.10/- each to its employees under the Company's Employee Stock Option Scheme at the Remuneration and Compensation Committee Meeting held on May 29, 2009.
- During the quarter ended March 31, 2009 the Company has not received any complaints from the shareholders and there was no outstanding complaints as on March 31, 2009.
- The figures for the previous period / year have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.

By order of the Board  
For Shriram City Union Finance Limited

**R. KANNAN**  
Managing Director

Place : Chennai  
Date : May 30, 2009