

SHRIRAM CITY UNION FINANCE LIMITED

Regd. Office: No.123, Angappa Naickan Street, Chennai 600 001.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
HALF YEAR ENDED SEPTEMBER 30, 2008**

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	Income from operations	22840	14106	42455	26598	61056
	Other operating income	195	195	344	295	476
	Total Income	23035	14301	42799	26893	61532
2	Total expenditure					
	Employees Cost	977	380	1876	645	2272
	Depreciation	262	178	497	280	1127
	Provisions & write offs	1844	1198	3442	2242	5094
	Brokerage and Commission	1818	1795	3576	3639	6192
	Other expenditure	3150	2196	6263	4094	9898
	Total	8051	5747	15654	10900	24583
3	Profit from Operations before other income and Interest	14984	8554	27145	15993	36949
4	Other Income	55	359	180	511	787
5	Profit before Interest	15039	8913	27325	16504	37736
6	Interest	10341	5316	18365	10252	25037
7	Profit Before Tax	4698	3597	8960	6252	12699
8	Tax expenses (including Deferred Tax and Fringe Benefit Tax)	1612	1240	3125	2153	3935
9	Net Profit after Tax	3086	2357	5835	4099	8764
10	Paid up Equity Share Capital (Face Value of Rs 10/- per share)	4585	3910	4585	3910	4116
11	Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year					37761
12	Earning Per Share (Not annualised)					
	Basic (Rs.)	6.67	5.92	12.98	10.27	21.95
	Diluted (Rs.)	5.70	5.87	11.47	10.17	21.74
13	Public Shareholding					
	- Number of shares	22,486,838	19,235,973	22,486,838	19,235,973	19,235,973
	- Percentage of shareholding	49.04%	49.20%	49.04%	49.20%	46.74%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	30.09.2008 (Unaudited)	30.09.2007 (Unaudited)	31.03.2008 (Audited)
1	Segment Revenue:					
	a) Financing Activities	22895	14466	42635	27109	61843
	b) Unallocated reconciling items	195	195	344	295	476
	Total Income	23090	14661	42979	27404	62319
2	Segment Results (Profit before tax and after interest on Financing Segment)					
	a) Financing Activities	4780	3579	9159	6312	13367
	b) Unallocated reconciling items	-14	100	-58	108	-347
	Total	4766	3679	9101	6420	13020
	Less: Interest on Unallocated reconciling items	68	82	141	168	321
	Total profit before Tax	4698	3597	8960	6252	12699
3	Capital Employed					
	a) Financing Activities	62461	35209	62461	35209	38633
	b) Unallocated reconciling items	4340	1455	4340	1455	4018
	Total	66801	36664	66801	36664	42651

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30,2008.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
- At the Board Meeting,the Directors have declared an interim dividend of 10% for the year 2008-09
- During the quarter ended September 30, 2008 the Company received 2 investor complaints. There are no complaints pending as on September 30,2008.
- The figures for the previous period/ year have been regrouped / rearranged wherever necessary to conform to the current period/year presentation.

By order of the Board
For Shriram City Union Finance Limited

Place : Chennai
Date : October 30, 2008

sd/-
R. Kannan
Managing Director