

**SHRIAM CITY UNION FINANCE LIMITED**

Regd. Office: No.123, Angappa Naickan Street, Chennai-600 001

Website: www.shriramcity.in , Email: sect@shriramcity.in

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**

**QUARTER ENDING September 30, 2012**

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
<b>I. Board of Directors</b>	49(1)		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Yes	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures- Risk Management	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	Complied with the same in the Annual Report 2011-12
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	Complied with the same in the Annual Report 2011-12
<b>VII. Compliance</b>	49 (VII)	Yes	Complied with the same in the Annual Report 2011-12