

SHRIAM CITY UNION FINANCE LIMITED

Regd. Office: No.123, Angappa Naickan Street, Chennai-600 001

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

QUARTER ENDING MARCH 31, 2013

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
I. Board of Directors	<i>49(I)</i>		
<i>(A) Composition of Board</i>	<i>49 (IA)</i>	Yes	
<i>(B) Non-executive Directors' compensation & disclosures</i>	<i>49 (IB)</i>	Yes	
<i>(C) Other provisions as to Board and Committees</i>	<i>49 (IC)</i>	Yes	
<i>(D) Code of Conduct</i>	<i>49 (ID)</i>	Yes	
II. Audit Committee	<i>49 (II)</i>		
<i>(A) Qualified & Independent Audit Committee</i>	<i>49 (IIA)</i>	Yes	
<i>(B) Meeting of Audit Committee</i>	<i>49 (IIB)</i>	Yes	
<i>(C) Powers of Audit Committee</i>	<i>49 (IIC)</i>	Yes	
<i>(D) Role of Audit Committee</i>	<i>49 II(D)</i>	Yes	
<i>(E) Review of Information by Audit Committee</i>	<i>49 (IIE)</i>	Yes	
III. Subsidiary Companies	<i>49 (III)</i>	Yes	
IV. Disclosures	<i>49 (IV)</i>		
<i>(A) Basis of related party transactions</i>	<i>49 (IV A)</i>	Yes	
<i>(B) Disclosure of Accounting Treatment</i>	<i>49 (IV B)</i>	Yes	
<i>(C) Board Disclosures- Risk Management</i>	<i>49 (IV C)</i>	Yes	
<i>(D) Proceeds from public issues, rights issues, preferential issues etc.</i>	<i>49 (IV D)</i>	Yes	
<i>(E) Remuneration of Directors</i>	<i>49 (IV E)</i>	Yes	
<i>(F) Management</i>	<i>49 (IV F)</i>	Yes	
<i>(G) Shareholders</i>	<i>49 (IV G)</i>	Yes	
V. CEO/CFO Certification	<i>49 (V)</i>	Yes	Complied with the same in the Annual Report 2011-12
VI. Report on Corporate Governance	<i>49 (VI)</i>	Yes	Complied with the same in the Annual Report 2011-12
VII. Compliance	<i>49 (VII)</i>	Yes	Complied with the same in the Annual Report 2011-12