

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
**QUARTER ENDING 30.09.2010**

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
<b>I. Board of Directors</b>	49I	Yes	
(A) <i>Composition of Board</i>	49 (IA)	Yes	
(B) <i>Non-executive Directors' compensation &amp; disclosures</i>	49 (IB)	Yes	
(C) <i>Other provisions as to Board and Committees</i>	49 (IC)	Yes	
(D) <i>Code of Conduct</i>	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)	Yes	
(A) <i>Qualified &amp; Independent Audit Committee</i>	49 (IIA)	Yes	
(B) <i>Meeting of Audit Committee</i>	49 (IIB)	Yes	
(C) <i>Powers of Audit Committee</i>	49 (IIC)	Yes	
(D) <i>Role of Audit Committee</i>	49 II(D)	Yes	
(E) <i>Review of Information by Audit Committee</i>	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	Not applicable	
<b>IV. Disclosures</b>	49 (IV)	Yes	
(A) <i>Basis of related party transactions</i>	49 (IV A)	Yes	
(B) <i>Disclosure of Accounting Treatment</i>	49 (IV B)	Yes	
(C) <i>Board Disclosures</i>	49 (IV C)	Yes	
(D) <i>Proceeds from public issues, rights issues, preferential issues etc.</i>	49 (IV D)	Yes	
(E) <i>Remuneration of Directors</i>	49 (IV E)	Yes	
(F) <i>Management</i>	49 (IV F)	Yes	
(G) <i>Shareholders</i>	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	