

SHRIAM CITY UNION FINANCE LIMITED

Regd. Office: No.123, Angappa Naickan Street, Chennai-600 001

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QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

QUARTER ENDING DECEMBER 31, 2013

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
I. Board of Directors	49(I)		
(A) <i>Composition of Board</i>	49 (IA)	Yes	
(B) <i>Non-executive Directors' compensation & disclosures</i>	49 (IB)	Yes	
(C) <i>Other provisions as to Board and Committees</i>	49 (IC)	Yes	
(D) <i>Code of Conduct</i>	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) <i>Qualified & Independent Audit Committee</i>	49 (IIA)	Yes	
(B) <i>Meeting of Audit Committee</i>	49 (IIB)	Yes	
(C) <i>Powers of Audit Committee</i>	49 (IIC)	Yes	
(D) <i>Role of Audit Committee</i>	49 II(D)	Yes	
(E) <i>Review of Information by Audit Committee</i>	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	Yes	
IV. Disclosures	49 (IV)		
(A) <i>Basis of related party transactions</i>	49 (IV A)	Yes	
(B) <i>Disclosure of Accounting Treatment</i>	49 (IV B)	Yes	
(C) <i>Board Disclosures- Risk Management</i>	49 (IV C)	Yes	
(D) <i>Proceeds from public issues, rights issues, preferential issues etc.</i>	49 (IV D)	Not Applicable	
(E) <i>Remuneration of Directors</i>	49 (IV E)	Yes	
(F) <i>Management</i>	49 (IV F)	Yes	
(G) <i>Shareholders</i>	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	Yes	Complied with in Annual Report 2012-13
VI. Report on Corporate Governance	49 (VI)	Yes	Complied with in Annual Report 2012-13
VII. Compliance	49 (VII)	Yes	Complied with in Annual Report 2012-13