

**Shriram City Union Finance Limited**

CIN: L65191TN1986PLC012840

Regd Office: No:123, Angappa Naickan Street, Chennai - 600 001

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014**

in lacs

Sl. No.	Particulars	Quarter Ended			Half-Year Ended		Year ended
		September 30, 2014	June 30, 2014	September 30, 2013	September 30,		March 31,
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations	84,820	84,645	78,464	169,465	157,301	319,133
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations</b>	<b>84,820</b>	<b>84,645</b>	<b>78,464</b>	<b>169,465</b>	<b>157,301</b>	<b>319,133</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employee Benefit Expense	10,038	7,862	6,308	17,900	12,796	27,076
	(b) Depreciation and amortization Expense	1,107	1,263	729	2,370	1,408	2,955
	(c) Provision and written offs	10,888	12,079	9,187	22,967	19,287	38,419
	(d) Other Expenses	10,352	11,100	10,554	20,554	20,669	42,355
	<b>Total expenses</b>	<b>32,385</b>	<b>32,304</b>	<b>26,778</b>	<b>64,689</b>	<b>54,160</b>	<b>110,805</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest &amp; Exceptional items (1-2)</b>	<b>52,435</b>	<b>52,341</b>	<b>51,686</b>	<b>104,776</b>	<b>103,141</b>	<b>208,328</b>
<b>4</b>	Other Income	2,067	1,262	1,399	3,329	3,136	4,729
<b>5</b>	<b>Profit before Finance Cost &amp; Exceptional items (3+4)</b>	<b>54,502</b>	<b>53,603</b>	<b>53,085</b>	<b>108,105</b>	<b>106,277</b>	<b>213,057</b>
<b>6</b>	Finance Cost	33,816	34,633	34,276	68,449	69,873	135,071
<b>7</b>	<b>Profit after Finance Cost but before Exceptional items (5-6)</b>	<b>20,686</b>	<b>18,970</b>	<b>18,809</b>	<b>39,656</b>	<b>36,404</b>	<b>77,986</b>
<b>8</b>	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit before tax (7-8)</b>	<b>20,686</b>	<b>18,970</b>	<b>18,809</b>	<b>39,656</b>	<b>36,404</b>	<b>77,986</b>
<b>10</b>	Tax Expenses (including Deferred Tax)	6,905	6,198	6,089	13,103	11,942	25,872
<b>11</b>	<b>Net Profit after tax (9-10)</b>	<b>13,781</b>	<b>12,772</b>	<b>12,720</b>	<b>26,553</b>	<b>24,462</b>	<b>52,114</b>
<b>12</b>	Paid up Equity Share Capital (Face Value of ` 10/- per share)	6,590	6,589	5,928	6,590	5,928	5,928
<b>13</b>	Reserves (excluding Revaluation reserves)	-	-	-	-	-	283,899
<b>14</b>	Earnings Per Share (EPS) in ` (Not Annualised)						
	(a) Basic	20.91	20.83	21.83	41.74	43.03	89.76
	(b) Diluted	20.88	20.79	21.72	41.67	42.58	89.53

**Select Information for the quarter ended September 30, 2014**

A Particulars of Shareholding						
<b>1</b>	<b>Public Shareholding</b>					
	(a) Number of Shares	43,631,495	43,616,495	37,008,205	43,631,495	37,008,205
	(b) Percentage of Shareholding (% to Total Share Capital of the Company)	66.21%	66.20%	62.43%	66.21%	62.43%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
	(a) Pledged/Encumbered					
	i. Number of Shares	-	-	-	-	-
	ii. Percentage of Shares(% of Total Share Holding of Promoters & Promoter Group)	-	-	-	-	-
	iii. Percentage of Shares (% of Total Share Capital of Company)	-	-	-	-	-
	(b) Non-encumbered					
	i. Number of Shares	22,268,877	22,268,877	22,268,877	22,268,877	22,268,877
	ii. Percentage of Shares (% of Total Share Holding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of Total Share Capital of Company)	33.79%	33.80%	37.57%	33.79%	37.56%

**B Information on investor (Shareholders) complaints for the quarter ended September 30, 2014**

Particulars	Pending as at the beginning	Received during the	Disposed during the	Remaining unresolved at
Number of Complaints	Nil	Nil	Nil	Nil

**Statement of Audited Assets and Liabilities**

in lacs

Sl. No.	Particulars	As at	As at
		September 30, 2014 (Unaudited)	March 31, 2014 (Audited)
<b>A</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	6,590	5,928
	(b) Reserves and surplus	382,686	283,899
	(c) Share application money pending allotment	2	-
		<b>389,278</b>	<b>289,827</b>
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	767,475	893,035
	(b) Other long-term liabilities	34,005	37,235
	(c) Long-term provisions	5,382	5,677
		<b>806,862</b>	<b>935,947</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	72,137	38,356
	(b) Other current liabilities	386,588	342,393
	(c) Short-term provisions	39,718	31,790
		<b>498,443</b>	<b>412,539</b>
	<b>Total</b>	<b>1,694,583</b>	<b>1,638,313</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets:		
	(i) Tangible assets	7,784	9,126
	(ii) Intangible assets	847	1,016
	(b) Non-current investments	16,763	16,845
	(c) Deferred tax assets	2,889	1,804
	(d) Long-term loans and advances	467,132	424,238
	(e) Other non-current assets	4,848	10,895
		<b>500,263</b>	<b>463,924</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current Investment	56,149	45,910
	(b) Cash and bank balances	140,541	247,289
	(c) Short-term loans and advances	985,585	863,213
	(d) Other current assets	12,045	17,977
		<b>1,194,320</b>	<b>1,174,389</b>
	<b>Total</b>	<b>1,694,583</b>	<b>1,638,313</b>

**Notes:**

- 1 There has been no change in accounting policies followed during the half year ended September 30, 2014, as compared to the preceding financial year ended March 31, 2014.
- 2 The above results are reviewed by the Audit and Risk Management committee and approved by the Board of Directors at their respective meetings held on October 30, 2014.
- 3 The above financial results have been subjected to limited review by the statutory auditors.
- 4 The Company operates in single reportable segment as per Accounting Standard 17.
- 5 During the quarter ended September 30, 2014 the company allotted 15000 equity shares of ` 10/- each to its employees under the Employees Stock Option Scheme 2006.
- 6 The Board of Directors at their meeting held on October 30, 2014 recommended an interim dividend of ` 4.50/- (45%) per equity share of ` 10/- each to shareholders whose name appears in the register of members on November 14, 2014, being the record date.
- 7 The final dividend of ` 6.00 (60%) per equity share of ` 10 each for the financial year 2013-14 declared by the members at the Annual General Meeting held on July 28, 2014 was paid to the members on August 18, 2014.
- 8 The figures for the previous periods / years have been regrouped / rearranged where ever necessary to conform to the current period / year presentation.
- 9 The results of the Company are available at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.shriramcity.in](http://www.shriramcity.in).

By order of the Board  
**For Shriram City Union Finance Limited**

sd/-

**R. Duruvasan**  
Managing Director  
DIN: 00223052

Place : Jaipur  
Date : October 30, 2014