

ShriramCity



MONEY WHEN YOU NEED IT MOST

Shriram City Union Finance Limited

Regd. Office: 123, Angappa Naickan Street, Chennai 600 001.

AUM
RS. 3794 CRORES



PAT
UP 58%



TOTAL INCOME
UP 56%



EPS 45%



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in lakhs)

UNAUDITED SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended		Year Ended	Sl. No.	Particulars	Quarter Ended		Year Ended
		30-06-2008 Unaudited	30-06-2007 Unaudited	31-03-2008 Audited			30-06-2008 Unaudited	30-06-2007 Unaudited	31-03-2008 Audited
1.	Income from Operations	19,514	12,386	60,598	1.	Segment Revenue			
2.	Other Income	375	359	1,720	a)	Financing Activities	19,739	12,644	61,842
3.	Total Income (1+2)	19,889	12,745	62,318	b)	Unallocated reconciling items	150	101	476
4.	Total Expenditure				Total Income	19,889	12,745	62,318	
a.	Employees Cost	899	265	2,272	2.	Segment Results			
b.	Depreciation	235	102	1,127	(Profit Before Tax and after Interest on Financing Segment)				
c.	Provisions & Write offs	1,598	1,044	5,094	a)	Financing Activities	4,379	2,732	13,366
d.	Brokerage and Commission	1,758	1,844	6,192	b)	Unallocated reconciling items	(44)	8	(347)
e.	Other Expenditure	3,113	1,899	9,898	Total	4,335	2,740	13,019	
	Total (a+b+c+d+e)	7,603	5,154	24,583	Less: Interest on Unallocated reconciling items	73	85	321	
5.	Interest	8,024	4,936	25,037	Total Profit Before Tax	4,262	2,655	12,698	
6.	Profit Before Tax [3-(4+5)]	4,262	2,655	12,698	3.	Capital Employed			
7.	Tax Expenses (including Deferred Tax and Fringe Benefit Tax)	1,513	913	3,935	a)	Financing Activities	59,533	33,224	38,633
8.	Profit After Tax (6-7)	2,749	1,742	8,763	b)	Unallocated reconciling items	3,977	1,084	4,018
9.	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	4,585	3,910	4,116	Total	63,510	34,308	42,651	
10.	Reserves (excluding Revaluation reserves)	-	-	37,761					
11.	Earning Per Share (Not annualised)								
	Basic (Rs.)	6.31	4.34	21.95					
	Diluted (Rs.)	5.77	4.31	21.74					
12.	Public Shareholding								
	- Number of shares	22,486,838	19,217,963	19,235,973					
	- Percentage of shareholding	49.04%	49.15%	46.74%					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Financial Results Review Committee at their respective meetings held on July 31, 2008.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company has converted 14,45,000 warrants issued to Promoter into Equity shares of Rs.10/- each at a premium of Rs.150/- in June 2008.
- The Company has issued and allotted in May 2008 32,50,000 Equity shares of Rs.10/- each for cash at a premium of Rs 390/- per Equity Share on preferential basis, to the investors.
- The Company has also issued and allotted in May 2008 to the Promoter and investors 67,50,000 warrants convertible at the option of the holder into Equity Shares of Rs.10 each at the rate of 1 equity share for every warrant for cash on preferential basis at the subscription price of Rs.400/- per share (including a premium of Rs.390/-)
- During the quarter ended June 30, 2008 the Company received 2 investor complaints. There are no complaints pending as on June 30, 2008.
- The figures for the previous period / year have been regrouped / rearranged wherever necessary to confirm to the current period / year presentation.

By order of the Board
For Shriram City Union Finance Limited

Sd/-

R. KANNAN

Managing Director

Place : Chennai

Date : July 31, 2008