

Shriram City Union Finance Limited

Regd Office: No:123, Angappa Naicken Street,
Chennai - 600 001

Website: www.shriramcity.in

Email: sect@shriramcity.in



Statement of unaudited Financial Results for the Quarter Ended June 30, 2012

₹ in Lacs

S.NO.	Particulars	Quarter Ended			Year Ended
		June 30,	March 31,	June 30,	March 31,
		2012	2012	2011	2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/Income from Operations	67,258	60,752	41,547	203,748
	(b) Other Operating Income	-	-	-	-
	Total income from operations	67,258	60,752	41,547	203,748
2	Expenses				
	(a) Employee Benefit Expenses	3,484	3,094	1,632	9,237
	(b) Depreciation and amortization Expenses	421	469	263	1,371
	(c) Provision and written offs	8,812	6,093	3,654	17,835
	(d) Other Expenditure	9,186	8,797	5,856	31,924
	Total expenses	21,903	18,453	11,405	60,367
3	Profit from Operations before Other Income, Finance Cost & Exceptional items (1-2)	45,355	42,299	30,142	143,381
4	Other Income	118	193	1,314	1,893
5	Profit before Finance Cost & Exceptional items (3+4)	45,473	42,492	31,456	145,274
6	Finance Cost	30,164	26,474	19,675	92,858
7	Profit after Finance Cost but before Exceptional items (5-6)	15,309	16,018	11,781	52,416
8	Exceptional items	-	-	-	-
9	Profit before tax (7-8)	15,309	16,018	11,781	52,416
10	Tax Expenses (including Deferred Tax)	4,967	6,257	3,743	18,163
11	Net Profit after tax (9-10)	10,342	9,761	8,038	34,253
12	Paid up Equity Share Capital (Face Value of ₹ 10/- per share)	5,243	5,237	4,973	5,237
13	Reserves (excluding Revaluation reserves)	-	-	-	159,822
14	Earning Per Share (EPS) in ₹ (Not Annualised)				
	(a) Basic (₹)	19.74	19.49	16.33	68.75
	(b) Diluted (₹)	19.09	19.31	16.31	68.22

Select Information for the quarter ended June 30, 2012

A	Particulars of Shareholding				
1	Public Shareholding				
	(a) Number of shares	23,650,953	23,589,546	23,255,716	23,589,546
	(b) Percentage of shareholding (% to total share capital of the company)	45.11%	45.05%	46.76%	45.05%
2	Promoters and promoter group Shareholding				
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	i. Number of Shares	Nil	Nil	Nil	Nil
	ii. Percentage of Shares (% of total shareholding of promoters & promoter group)	Nil	Nil	Nil	Nil
	iii. Percentage of Shares (% of total share capital of company)	Nil	Nil	Nil	Nil
	(b) Non-encumbered				
	i. Number of Shares	28,777,663	28,777,663	26,477,663	28,777,663
	ii. Percentage of Shares (% of total shareholding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%
	iii. Percentage of Shares (% of total share capital of company)	54.89%	54.95%	53.24%	54.95%

B Information on investor complaints for the quarter ended June 30, 2012

	Particulars	Pending as at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved as at the end of the quarter
	Number of Complaints	-	1	1	-

Notes:

- There has been no change in accounting policies and practices followed during the quarter ended June 30, 2012, as compared to those in the preceding financial year ended March 31, 2012.
- The above results are reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on July 26, 2012 and July 27, 2012.
- The above results are reviewed by the statutory auditors of the Company.
- The Company operates in single reportable segment as per Accounting Standard 17.
- During the quarter ended June 30, 2012, the company allotted 61407 equity shares of ₹10/- each to its employees under the Employees Stock Option Scheme 2006.
- The figures for the previous periods / years have been regrouped / rearranged wherever necessary to conform to the current period / year presentation.
- During the year ended March 31, 2012 the company issued and allotted on preferential basis 23,00,000 equity shares of face value of ₹10/- each at a price of ₹570 each (including a premium of ₹560/- per equity share) and 59,00,000 warrants of ₹570/- each at a subscription price of ₹143/- each to Shriram Capital Limited. The proceeds of the issue have been fully utilised for the purpose for which the issue was made.
- The results of the Company are available at www.bseindia.com, www.nseindia.com and www.shriramcity.in.

By order of the Board
For Shriram City Union Finance Limited

Sd/-

R. Durvasan
Managing Director

Place: Chennai
Date: July 27, 2012