



**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED  
SEPTEMBER 30, 2011**



Notes: (1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 31, 2011. (2) The Board of Directors at its meeting held on October 31, 2011, declared an interim dividend of Rs.2.50 per equity share of Rs. 10/- each to those shareholders whose name appear in the register of members as on 14th November 2011 being the record date. (3) The above results have been subjected to Limited Review by the Statutory Auditors of the Company. (4) The figures for the previous period/year have been regrouped/rearranged wherever necessary to conform to the current period/year presentation. (5) There has been no change in the accounting policies and practices followed during the period ended September 30, 2011 compared to those in preceding financial year ended March 31, 2011. (6) During the quarter ended September 30, 2011 the Company allotted 26880 number of Equity Shares of Rs.10/- each to its Employees under the Company's Employees Stock Option Scheme. (7) The Company operates in single reportable segment (8) Status of complaints for the quarter ended September 30, 2011:- Pending as on July 1, 2011:- Nil, Received during the quarter:- Nil, Resolved during the quarter:- Nil, pending as on September 30, 2011:- Nil. (9) The results of the company are available at www.bseindia.com, www.nseindia.com, www.shriramcity.in (10) During the quarter ended September 30, 2011, the Company raised Rs. 75000 lacs by way of Public Issue of Secured Redeemable Non Convertible Debentures of face value of Rs. 1000/- each. (11) The final dividend of Rs. 3.50 per equity share for the financial year 2010-11 approved by the shareholders at its Annual General meeting held on July 28, 2011 & paid on August 19, 2011. (12) The Statement of Assets and Liabilities as at the end of the half year September 30, 2011 in accordance with Clause 41 (I) (ea) of the listing agreement are as under:

Sl. No.	Particulars	Unaudited				Audited
		Quarter Ended		Half Year Ended		Year Ended
		September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010	March 31, 2011
1	(a) Income from operations	47640	29538	89153	57626	131800
	(b) Other Operating Income					
	<b>Total</b>	<b>47640</b>	<b>29538</b>	<b>89153</b>	<b>57626</b>	<b>131800</b>
2	<b>Expenditure</b>					
	(a) Employment cost	1900	1139	3532	2084	4367
	(b) Depreciation	271	166	534	317	747
	(c) Provisions & write off's	3229	2351	6599	5035	9882
	(d) Provision for Standard Assets	230	-	480		1715
	(e) Other Expenditure	6357	4491	10825	8795	20471
	<b>Total</b>	<b>11987</b>	<b>8147</b>	<b>21970</b>	<b>16231</b>	<b>37182</b>
3	<b>Profit from operations before Other income, Interest &amp; exceptional items (1-2)</b>	<b>35653</b>	<b>21392</b>	<b>67183</b>	<b>41395</b>	<b>94618</b>
4	Other Income	248	14	1562	143	291
5	<b>Profit before Interest &amp; Exceptional items (3+4)</b>	<b>35901</b>	<b>21406</b>	<b>68745</b>	<b>41538</b>	<b>94909</b>
6	Interest	23646	13086	44709	25827	58848
7	<b>Profit after Interest but before exceptional item (5-6)</b>	<b>12255</b>	<b>8320</b>	<b>24036</b>	<b>15711</b>	<b>36061</b>
8	Exceptional Items (Income)	-	-	-	-	-
9	<b>Profit before tax (7-8)</b>	<b>12255</b>	<b>8320</b>	<b>24036</b>	<b>15711</b>	<b>36061</b>
10	Tax Expense including deferred tax	4149	2761	7892	5239	12002
11	<b>Net Profit after tax</b>	<b>8106</b>	<b>5559</b>	<b>16144</b>	<b>10472</b>	<b>24059</b>
12	Paid up equity share capital (Face value of Rs. 10 each)	4976	4933	4976	4933	4954
13	Reserve (excluding revaluation reserves)					116382
14	<b>Earnings Per Share(EPS) in Rs. (Not Annualised)</b>					
	(a) Basic	16.32	11.29	32.48	21.28	48.78
	(b) Diluted	16.12	11.06	32.28	20.86	47.97
15	<b>Public shareholdings</b>					
	(a) Number of shares	23283196	22847876	23283196	22847876	23059214
	(b) Percentage of shareholdings	46.79%	46.32%	46.79%	46.32%	46.55%
16	<b>Promoters and promoter group Shareholdings</b>					
	(a) Pledged/encumbered					
	i. Number of shares					
	ii. Percentage of shares (as a percentage of total shareholding of promoter and promoter group)					
	iii. Percentage of shares (as a percentage of total share capital of the company)					
	(b) Non-Encumbered					
	i. Number of shares	26477663	26477663	26477663	26477663	26477663
	ii. Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	iii. Percentage of shares (as a percentage of total share capital of the company)	53.21%	53.68%	53.21%	53.68%	53.45%

**STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED) (Rs. in lacs)**

Particulars	Half Year Ended (Unaudited)	
	September 30, 2011	September 30, 2010
<b>Shareholders' Funds</b>		
Share Capital	4,976	4,932
Share application money pending allotment	19	-
Stock option outstanding	1,572	2,195
Reserves and Surplus	79,519	70,503
Balance in Profit & Loss Account	50,100	33,200
<b>Loan Funds</b>		
Secured Loans	706,088	411,035
Unsecured Loans	59,718	75,072
<b>TOTAL</b>	<b>901,992</b>	<b>596,937</b>
<b>Fixed assets</b>	3,490	2,192
<b>Investments</b>	781	301
<b>Deferred Tax Asset</b>	1,233	1,162
<b>Current Assets, Loans and Advances</b>		
- Assets under financing activities	893,123	583,071
- Cash and Bank Balances	95,361	74,131
- Other current assets	7,499	556
- Other loans and advances	4,675	5,203
- Miscellaneous expenditure (to the extent not written off or adjusted)	1,219	
<b>Less: Current Liabilities &amp; Provisions</b>		
Current Liabilities	86,478	57,434
Provisions	18,911	12,245
<b>TOTAL</b>	<b>901,992</b>	<b>596,937</b>

By order of the Board  
For Shriram City Union Finance Limited

Sd/-  
R. Kannan  
Managing Director

Place : Chennai  
Date : October 31, 2011



**the only thing  
stopping you is you.**

**dreamers invited.**

it's easy to have a dream.  
but we're inviting you to be brave enough to chase it.  
because 25 years ago, we made a promise to all those who dare to challenge destiny.  
every defiant dreamer deserves a shot at success.  
we are here to help you take that shot without money problems getting in the way.  
through our business, personal, auto and loans against gold.  
and our promise goes by the worth of people, not of collaterals and assets.  
it puts faith in relationships, not in text book business models.  
because it is dreamers who build enterprise, create prosperity, build a better tomorrow.  
more dreams coming true takes us all to a good place in life.  
so dream on.



**Shriram City Union Finance Ltd.**

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