

DECLARATION OF BENEFICIAL OWNERSHIP

(Applicable to Company (Other than the company listed on a stock exchange or in case of a subsidiary of such a company), partnership firm, unincorporated association or body of individuals and trusts)

Name of the Legal Entity: _____

Registered Address: _____

The Legal Entity as stated above hereby confirms and declares that on the below date:
(Please tick the correct box)

Company

The following natural person(s) (listed in Table below) exercise control or ultimately have a controlling ownership interest in the company i.e. having ownership/entitlement of more than 25% of shares/capital/profits or controlling through voting rights, agreement, arrangement etc.

Partnership Firm

The following natural person(s) (listed in Table below) exercise control or ultimately have a controlling ownership interest in the partnership firm i.e. having ownership/entitlement of more than 15% of capital/profits/property or controlling through voting rights, agreement, arrangement etc.

Unincorporated association or Body of Individuals

The following natural person(s) (listed in Table below) exercise control or ultimately have a controlling ownership interest in the Unincorporated association or Body of Individuals i.e. having ownership/entitlement of more than 15% of capital/profits/property or controlling through voting rights, agreement, arrangement etc.

Trust

The following natural person(s) (listed in Table below) exercise control or ultimately have a controlling ownership interest in the Trust i.e. having ownership/entitlement of more than 15% of capital/profits/property or controlling through voting rights, agreement, arrangement etc.

Sr No.	Full Name of Beneficial owner/controlling natural person(s)	Date of Birth	Nationality	Address	Type of KYC Documents		Controlling ownership Interest (%)
					Identity	Address	

We certify that the facts stated above are true and correct. We undertake and agree that we will notify “**Shriram City Union Finance Limited**” without delay of any changes in the controlling persons, person exercising control or having controlling ownership interest in the Company, partnership firm, unincorporated association or body of individuals and trusts, as declared in **the table above**.

For and on behalf of [name of Company, partnership firm, unincorporated association or body of individuals and trusts]:

Signature of the Authorized Official*: _____

Full Name of the Authorized official: _____

Designation / Position: _____

Date:

Place:

(*The declaration should be signed by an active/designated partner in case of Partnership Firm, a trustee in case of Trust)

For Branch use only

We certify that the beneficial owner(s) of the said Legal Entity has/have been determined on the basis of declaration made by the abovementioned Company/Partnership firm/Unincorporated association/Body of individuals/Trusts and the details furnished above have been verified from information, wherever available, in public domain.

Signature of the Branch Head/Branch Operations Head

Name:

Employee No.:

Date:

As per RBI KYC Master Direction, Beneficial Owner (BO) is defined as:

a. Where the customer is a **Company**, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical persons, has/have a controlling ownership interest or who exercise control through other means.

Explanation- For the purpose of this sub-clause-

“Controlling ownership interest” means ownership of/entitlement to more than 25 per cent of the shares or capital or profits of the company.

“Control” shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.

b. Where the customer is a **Partnership firm**, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of capital or profits of the partnership.

c. Where the customer is an **Unincorporated association or Body of individuals**, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has/have ownership of/entitlement to more than 15 per cent of the property or capital or profits of the unincorporated association or body of individuals.

Explanation: Term ‘body of individuals’ includes societies.

Where no natural person is identified under (a), (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official.

d. Where the customer is a **Trust**, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.
