

Application for Jewel loan

Branch :

Date :

- 1 Name :
- 2 Father / Husband Name :
- 3 Mother's Name :
- 4 Date of Birth & Age :
- 5 Permanent Address :

- 6. Communication Address :

- 7 Phone / Mobile Number :
- 8 Occupation :
- 9 Monthly Income :
- 10 ID Proof :
- 11 Address Proof :
- 12 Purpose of Loan :
- 13 Loan Applied For :
- 14 Nominee Name & Relationship:
- 15 Bank Details :
 - a. A/C No :
 - b. Bank Name :
 - c. Branch Name :
 - d. IFSC Code :

Whether the applicant wants life insurance cover for 12 months: Yes/No

If Yes, I hereby authorise you to deduct Rs._____ From the loan and cover my life with Shriram Life Insurance Company Ltd for the sum assured of Rs._____.

DECLARATION

I hereby declare and confirm that I am the absolute owner of the jewels being pledged. I confirm that the gold ornaments being pledged by me are genuine and the said jewels may be held as security for the due repayment of the loan together with interest. I further accept that the genuineness of the Jewel will be subject to the final confirmation by the audit done by you.

Signature of Borrower

APPRAISER REPORT

I hereby certify and confirm that I have tested the purity and checked the weight of the gold ornaments and recorded the details in the gold loan pawn ticket/memorandum of securities in reference to packet no.:_____. It weighs _____ grams (gross) and _____ grams (net); I guarantee the weight and fineness.

Signature of the Jewel loan Appraiser

SANCTION NOTE

On the basis of weight and purity as certified by appraiser a loan of Rs. _____ (Rupees _____ only) is sanctioned. The said loan is repayable together with interest at _____ % p.a. (annualized), repayable on or before _____. This loan is sanctioned based on the declaration of the borrower with respect to he/she being the owner of the gold ornaments pledged herein, and is subject to the terms and conditions, herebelow

Signature of Manager / Asst. Manager

I agree to the terms of sanction and to the terms and condition overleaf.

(Borrower)

DEMAND PROMISSORY NOTE

I, _____ s/o-d/o-w/o _____ residing at _____ promise to pay Shriram City Union Finance Limited (SCUF) a sum of Rs. _____ (Rupees _____ only) together with interest at _____ % p.a. (annualized).



Signature of Borrower

RECEIPT

I, _____ s/o-d/o-w/o _____ have received a sum of Rs. _____ (Rupees _____ only) through (cash/bank transfer no: _____) as loan against pledge of gold ornaments under packet no: _____ from Shriram City Union Finance Limited.

Signature of Borrower

NOMINATION

Nomination in respect of gold Jewellery / ornaments pledged and in the custody of SCUF. I _____ residing at _____ nominate the following person to whom in the event of my death the gold jewellery ornaments pledged and in the custody of SCUF, may be returned by SCUF upon payment of outstanding amount in full under this loan account, which includes Principal, Interest & other charges as applicable.

Nominee Name: _____ residing at _____

(please ensure that the nominee is not a minor).

Relationship with Borrower, if any _____ Age _____

I confirm that this nomination shall override any other disposition made by me, whether testamentary or otherwise and the nominee shall receive the gold Jewellery / ornaments pledged which is in the custody of SCUF against payment of all outstanding amount to SCUF to the exclusion of all other claimants. I further confirm that on such delivery of pledged jewels by SCUF to be above nominee, SCUF shall stand released & discharged.

Borrower Signature

SHRIRAM CITY UNION FINANCE LTD.
Jewel Loan PAWN TICKET/MEMORANDUM OF SECURITIES (customer copy)

Customer Id : _____ Customer Name : _____
 Loan No. : _____ Date : _____
 Loan Amount : _____ Pkt No : _____
 Rate of interest : _____ Pouch No : _____

Loan to be Settled /redeemed on or before :.....failing which the company will send an auction Notice through registered post/speed to the address as per its records and issue paper Publication and thereafter auction the jewels pledged as per relevant RBI guideline.

S.NO	Particulars	Qty	Carat	Gross Weight	Net Weight	Rate
				(Grams)	(Grams)	(Grams)
Total						

*subject to verification and confirmation by audit

Redemption Date: _____ Received back the above mentioned jewel in good condition.

Counter Sign by Manager And JAO/Joint Custodian.

Signature of Borrower

DECLARATION CUM TERMS AND CONDITIONS OF JEWEL LOAN

I hereby declare and agree to abide by the following terms and conditions:-

1. All particulars / information given in the application form are true and complete and no material information has been suppressed / withheld. I acknowledge that SHRIRAM CITY UNION FINANCE LIMITED ("SCUF") shall have no liability for any consequences arising out of any erroneous details provided by me. I authorize SCUF to carry out credit checks, as it may deem necessary.
 2. I am the absolute owner and I am in the possession of certain gold jewellery / ornaments ("Gold Security") over which I will create a first and exclusive charge by way of pledge in favour of SCUF by depositing the same with SCUF and the said pledged gold security will remain in favour of SCUF until the settlement of the Loan. I agree that SCUF shall be entitled to conduct audit in connection with the gold security at my cost any time.
 3. The valuation of the gold security shall be done by an appraiser appointed by SCUF and the loan amount shall be determined by SCUF on the basis of the value of the gold security as set out in the valuation report supplied by the appraiser and the same is binding on me. Such value shall be subject to the market price of the gold security from time to time.
 4. I agree to repay the loan along with interest and such other dues as are payable by me in terms of the sanction.
 5. The interest payable on the loan shall be computed on the annualized basis.
 6. Minimum interest is payable by me for 7 days if the loan is foreclosed within 7 days.
 7. Without prejudice to any other rights that SCUF may have under law, in case of non-payment of any dues, **I shall be liable to pay default interest / overdue interest @ 36% p.a on the amount outstanding from the due date until date of actual payment.**
 8. I hereby authorize SCUF to carry out the RTGS/ NEFT/IMPS/UPI transaction as per detail provided by me in the application. I further acknowledge that SCUF accepts no liability for any further consequences arising out at erroneous details provided by me.
 9. The gold security and any other security furnished by me to SCUF will be released only upon payment in full.
 10. At any point of time if the amount outstanding is in excess of 75% of the value of security, I agree to pledge further jewellery belonging to me or in the alternative remit money to ensure that the margin is complied with, and in default thereto, this would be consumed as an "Event of Default" and that SCUF may auction the jewel in whole or in part.
 11. SCUF shall have the right to assign or transfer or securitize the rights under the agreement and other documents executed by me, to obtain necessary advance or financial facility from any Bank or Financial Institution or any other organizations, at any time.
 12. SCUF shall issue a pawn ticket / memorandum of securities to me for the jewel loan, which will constitute prima facie proof of pledge. I hereby agree to submit the pawn ticket/ memorandum of securities at the time of redemption of gold security under pledge; without which delivery will not be made by SCUF. In the event I fail to produce the pawn ticket at the time of settlement, SCUF may, at its sole discretion, deliver the pledged gold security after completion of the prescribed formalities
 13. In the event of loss of pledged gold security due to theft, burglary or for any other reasons from the custody of SCUF, the liability of the SCUF shall be limited to market value of the lost gold ornaments net weight as mentioned in the pawn ticket/ memorandum of securities, subject to deduction of amount outstanding including interest and other charges payable against the said loan account.
 14. I shall not hold SCUF liable for any damage caused to gold security.
 15. I hereby represent and warrant that:
 - (a) I declare that I am citizen of India.
 - (b) I confirm that my title to the gold jewellery / ornaments deposited / to be deposited by me as security is not defective / challenged by any person in any manner nor is it spurious or of inferior quality as it has been acquired by me from genuine sources, is my bona fide property and no other person has any claim, lien or charge against it.
 - (c) I shall utilize the loan solely for the purpose stated in the application and will not be used for any speculative or anti-social purpose
 16. In case the security provided is at risk on account of police action etc., or any ownership dispute to the pledged jewel that may be prejudicial to the interest of the SCUF, then SCUF may recall the loan without assigning any reason and upon written notice. I undertake to pay within 7 days, in the event of police or law enforcement agencies taking possession of the pledged jewellery presuming to any claim by any person, I shall not seek return of the jewellery or payment of the equivalent amount in lieu thereof.
 17. The following events shall constitute events of default under this Agreement ("Events of Default"), upon the occurrence of which the said dues shall become immediately due and payable by me to SCUF and further enable SCUF to enforce the gold security and any other security furnished hereunder and auction/ sell the same:
 - (a) Failure on my part to perform any of the obligations hereunder or if any circumstance or event occurs which adversely affects the security or affects my capacity to repay the loan or any part thereof or perform any of my obligations.
 - (b) If any of the representations or statements or particulars made by me in the application, or herein are found to be false, misleading or incorrect.
 - (c) If the loan is not repaid on the date of maturity.
 - (d) In the event of non-servicing of interest by me on the due date.
 - (e) Upon detection of any systemic fraud in relation to the quality of the gold by SCUF.
 - (f) If any attachment, distress, execution or other process against me or any of the security is enforced or levied upon;
 - (g) In the event of death, insolvency, failure in business, Commission of an act of bankruptcy
 18. Upon the occurrence of an Event of Default, SCUF shall issue a notice giving 7 days to repay the loan. I, out of my free will, authorizes SCUF to dispose of the gold security by public auction at any time after 7 days from the date of auction notice to me and adjust from the net proceeds of such sale, all amounts, including interest and other charges, due to SCUF in respect of the loan. In case of any shortfall after disposal of the gold security, SCUF shall have the right to resort to legal proceedings against me to recover the shortfall. The list of accounts subject to auction along with the date and venue for auction shall be displayed at the concerned branch of SCUF and shall also be published as per the guidelines issued by the RBI from time to time.
 19. I agree that any notice (including notice of auction/ sale of Gold Security) to be sent; shall be sent to the address mentioned in the application form and may be sent via (a) Register AD; (b) hand delivered; or (c), short message service (SMS) to my mobile phone. Such service shall be deemed to have been effected in case of delivery by hand on the date on which it is delivered, in case of delivery by Registered AD, post the expiry of the 4th day of such posting and in the case of short message service (SMS) on receiving the delivery report of the same. The time required for delivery will be included in the notice period provided in Clause 18 hereinabove and shall not be in addition to the said notice period.
 20. SCUF reserves the right to retain all documents submitted with this application and will not return the same to the applicant.
 21. All disputes arising out of and / or relating to this including any collateral document shall be subject to the exclusive jurisdiction of the courts / tribunals in Chennai only.
 22. SCUF shall have the right to make disclosure of information relating to me to all the credit information companies and / or any other governmental / regulatory / statutory or private agencies as required under law from time to time. I hereby authorize and give consent to SCUF to disclose, without notice to me, information furnished by me in application form/ related documents executed / to be executed in relation to the facilities availed from SCUF, to SCUF's other branches / subsidiaries / affiliates / credit bureaus / rating agencies, service providers, banks / financial institutions, governmental / regulatory authorities or third parties for KYC information verification, credit risk analysis, or for other related purposes that SCUF may deem fit. I waive the privilege of privacy and privity of contract.
 23. I confirm having received, read and understood the terms and conditions applicable to this Loan and accept hereby the terms and conditions unconditionally.
 24. In case where a Life insurance is opted and covered by me, then in the event of a claim if any, and if admitted, the proceeds of the claim to be extend of the amount due to SCUF may be credited to my loan account on receipt from the insurance company. Balance amount due if any in loan account is payable by my legal heir/nominee. SCUF to claim the insurance claim, that may arise and if admitted; the proceeds may be credited to my loan account and the pledged jewellery shall be returned to my nominee.
- I hereby declare and confirm that I am the absolute owner of the jewels being pledged. I confirm that the gold ornaments being pledged by me are genuine and the said jewels may be held as security for the due repayment of the loan together with interest. I further accept that the genuineness of the Jewel will be subject to the final confirmation by the audit done by you. I understand that the processing of the loan application is subject to the terms and conditions as prescribed by the SCUF, and I have read and understood/been explained the auction procedures, terms and conditions and the contents of this form. I hereby authorise the SCUF and / or its associates and / or any person appointed by the SCUF to make any enquiries on any information submitted by me or pertaining to me in any manner with any person / credit bureau

Borrower Signature